



SUPERYACHT INSURANCE **BENEFITS**

## Key Benefits On Policy Cover

The Horizons presented Baiman Marine Superyacht Policy which will cover you against “All Risks” of physical loss or damage to the property covered from any external cause, as well as physical loss or damage directly caused by fire, explosions bursting of boilers, breakage of shafts or any latent defect in the machinery or hull. In addition if you are involved in an accident you are covered for any damage you cause to property of other people or for any injuries they sustain.

Product or Service	Features	Benefits
Hull	“All Risk” basis, with minimal Exclusions. Automatic Piracy cover under Hull policy (excluded in certain areas). Agreed Valuation.	Broad Cover – Includes VIP, ships cash, fixtures & fittings and fine arts extensions. Easy to read wording. Individual cruising areas covered.
P & I	Watersports covered as standard. No excess on Third Party claims. Cover for US crew. Pollution hazard cover in line with state and federal laws.	Comprehensive and cost effective cover, with limits adjustable to each individual risk. Established P&I Club entry possible.
War	Loss paid after 12 months for Detainment or confiscation of the yacht. Cover for civil war, acts of vandalism and labour or political disturbances.	Piracy is covered under Hull allowing premiums to be reduced for transiting listed areas. High level of invaluable cover for the protection of assets in unstable regions.
Personal Accident & Crew Accident	Hassle free approach to cover for guests onboard, who do not need to be named prior to any claim (only paid crew need to be named). Allows owners peace of mind, knowing that there is accident cover in place for guests on board their vessel.	One off lump sum payment for quests onboard. Cost effective cover for paid crew. Additional cover for search and rescue, medical emergency aboard, patient transportation costs and cosmetic surgery.
Medical Payments Insurance	Limited Accident cover if specific crew accident and personal accident cover is not required.	Meets LY3 regulations. Extended to include repatriation expenses.

## Severability Notice

The subscribing Insurers' obligations under this Policy are several and not joint and are limited solely to the extent of their individual subscriptions. The subscribing Insurers are not responsible for the subscription of any co-subscribing insurer who for any reason does not satisfy all or part of its obligations.

## Policy Law

Unless specifically stated in the Schedule this Policy is governed by the law and practice of England and Wales and shall be subject to the exclusive jurisdictions of the courts in England and Wales. We will communicate to you in English.

## Policy Cancellation / Cooling off Period:

If you, the Insured, are a consumer, as defined by the Financial Conduct Authority, you are entitled to cancel this Policy in its entirety by writing to Baiman Marine or your broker within 14 days of either the date you receive this Policy or the start of the Policy Period, whichever is later.

This Policy may also be cancelled at any time by either party by giving at least 30 calendar days' notice. Such notice shall be given in writing and may be served by recorded mail, e-mail or facsimile transmission or may be delivered by hand. Any notice sent by recorded mail shall be deemed to have been served seven calendar days after dispatch and any notice sent by e-mail or facsimile shall be deemed to have been served at the time of dispatch.

If this Policy is cancelled, the premium will be adjusted on a pro-rata basis, returning a proportionate part of the premium corresponding to the unexpired Policy Period subject to a 10% charge. However, in the event of any claim under this Policy, no refund will be payable by Insurers.

## Data Protection

In order to administer this Policy and any claims or complaints made against the Policy, Baiman Marine and/or Insurers may share any personal data provided with other business partners used to facilitate the Insured's claim or complaint. If we do transfer the Insured's personal data, we make sure that it is appropriately protected in accordance with the provisions of the Data Protection Act 1998.

## Complaints Procedure

If you, the Insured have any questions or concerns about your contract of insurance or the handling of a claim you should, in the first instance, contact your broker.

If following the above procedure, your complaint has not been resolved, or if it is not applicable, you should write to the:

Compliance Officer  
Baiman Marine  
Portsoken House, 155 Minories London  
EC3N 1BT  
Email: [Paul.Collins@baimanmarine.com](mailto:Paul.Collins@baimanmarine.com)

In the event that you remain dissatisfied and wish to make a complaint, you can do so at any time by referring the matter to the Complaints team at Lloyd's. The contact details are:

Complaints, Lloyd's Market Services,  
One Lime Street,  
London EC3M 7HA  
Tel: 020 7327 5693;  
Fax: 020 7327 5225;  
E-mail: [complaints@Lloyds.com](mailto:complaints@Lloyds.com)

A copy of the Lloyd's complaints procedures are also available from this address.

Where appropriate, complaints that cannot be resolved by Complaints at Lloyd's may be referred to the Financial Ombudsman Service. Further details will be provided at the appropriate stage of the complaints process. Making a complaint does not affect your right to take legal action.



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Plymouth, Devon PL4 0HP

C.J. Coleman and Company Limited Trading as Baiman Marine  
Registered in England at 155 Minories, London, EC3N 1BT.  
Registration No. 1135419. Authorised and Regulated by the Financial Conduct Authority.



Horizons, a bespoke team of professional advisers who understand the yachting industry, have created an exclusive and tailored range of products to help your money work just as hard as you do.